

Yare Valley Churches - Notes to the 2024 accounts

Financial Activities – overview

- p.3 Excess of receipts over expenditure across all our funds is £6865.98. This is made up of a deficit on our General Fund of £1175.98 and an overall increase in the Restricted Funds of £8041.96. Details of the change over the year for each of our funds is set out on the sheet headed "Yare Valley Churches funds movement 2024".

Financial Activities – General Fund

- p.1 General Giving includes collections at services and through the Goodbox card reader, giving for general purposes by envelope and regular giving for general purposes by payments direct to the bank.
- p.1 Other Primary Income is Gift Aid recovered on 2023 income £10195.87 plus income from endowments held for us by the Diocese £463.74 Gift Aid receipts were down about £2000 from the previous year, because of reduced giving in 2023.
- p.1 Churchyard income is a grant from Postwick with Witton Parish Council for the upkeep of Postwick churchyard. We do not meet the criteria for Brundall Parish Council to make donations towards the upkeep of either Brundall or Braydeston churchyards. The endowment income referred to above includes £260.43 for the upkeep of Brundall churchyard.
- p.1 Toddler Café (OUT 9) receipts and expenditure are included in Community Café (OUT 4) for 2024.
- p.2 IN 5 Electricity: no grants towards these costs were received in 2024. We received a 'winter pressures' grant of £350 from Broadland District Council for the warm spaces provision in our cafes for winter 2024/25, this income is included in the Community Café receipts.
- p.2 Payroll Expenses are for our part-time Resources Manager.
- p.1 & 3 Mission OUT 12. Money was collected and paid out to Christian Aid (£26 for receipts taken on our card reader at the fund-raising coffee morning), the Bishop's Fund (retiring collection of £306.70 taken at the Rector's institution), and the Royal British Legion (£53).
- p.2 Benefice Request OF 1: the amount requested by the Diocese for 2024 was £57641 and the amount actually paid was £43232. An additional £240 was credited to us in respect of fees for funerals at a crematorium, bringing the total to £43472. This is equivalent to 75.42% of the amount requested by the Diocese.

Balance Sheet – Restricted Funds

All Saints Fund (Postwick): £7115.31 of the total is for restricted purposes at Postwick Church and £10168.80 is available for general purposes in connection with Postwick Church. This fund benefitted from a legacy from the late Anne Walker, who left £3000 for the upkeep of the fabric of All Saints Church.

Community Pantry: in addition to donations from the church family and the general public, this fund received three grants during 2024: £1500 from Broadland District Council, £3000 from a local charitable trust and £300 from Yare Valley Rotary Club.

The Yare Valley Churches

Financial Activities

January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
Income		
101 General Fund (Receipts)		
Donations and legacies	7,519.14	7,358.18
General Giving	40,933.92	37,445.57
Interest Receivable	3,607.46	2,105.17
Miscellaneous and Fundraising Income	776.50	491.24
Other Primary Income	10,659.61	12,656.74
PCC Fees Rec	4,420.00	7,123.00
Total 101 General Fund (Receipts)	67,916.63	67,179.90
102 Buildings & Churchyard (IN Receipts)		
IN-01 Churchyard income	400.00	400.00
IN-16 St Laurence Centre	420.00	326.24
Room Hire	1,202.00	863.00
Total IN-16 St Laurence Centre	1,622.00	1,189.24
Total 102 Buildings & Churchyard (IN Receipts)	2,022.00	1,589.24
103 Mission (OUT Receipts)		
OUT-12 Mission income	385.70	183.50
OUT-17 Holiday club income	188.14	269.30
OUT-2 Youth Cafe		55.50
OUT-4 Community Cafe	6,134.82	5,218.79
OUT-6 Sports Ministry Income		180.16
OUT-9 Toddler cafe		751.35
Total 103 Mission (OUT Receipts)	6,708.66	6,658.60
104 Parish & Partnerships (OF Receipts)		
OF-5 PCC Expenses (Receipts)	218.00	2,461.77
Total 104 Parish & Partnerships (OF Receipts)	218.00	2,461.77
105 Worship (UP Receipts)		
UP-1 Services income	10.00	70.00
UP-8 Flower Team income	160.00	178.10
Total 105 Worship (UP Receipts)	170.00	248.10
106 Restricted Fund (Receipts)		
All Saints Fund (Postwick)	5,218.55	1,557.49
OUT-12 Community Pantry (Receipts)	9,857.80	2,286.00
OUT-14 Anna Chaplaincy	1,150.00	462.50
OUT-3 Wheelchair Accessible Vehicle	20.00	136.02
Total 106 Restricted Fund (Receipts)	16,246.35	4,442.01
Total Income	£93,281.64	£82,579.62
TOTAL	£93,281.64	£82,579.62

The Yare Valley Churches

Financial Activities

January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
Expenditures		
202 Buildings & Churchyard (IN Payments)		
IN 1 Churchyard maintenance	1,798.90	1,956.72
IN 10 Rector's expenses	84.80	
Phone Costs	182.38	
Total IN 10 Rector's expenses	267.18	
IN 13 Stationary and office supplies	101.88	128.30
IN 14 Photocopying/printing	152.30	106.96
IN 15 General Training		30.00
IN 16 St Laurence Centre expenditure	512.40	934.26
IN 2 Insurances	5,338.71	5,252.27
IN 3 Cleaning	1,075.94	1,566.79
IN 4 Water	334.26	316.09
IN 5 Electricity	4,459.07	3,424.56
IN 6 Oil	415.33	-0.06
IN 7 Maintenance plans	2,392.00	1,615.00
IN 8 Inspections	1,152.00	588.00
IN 9 Training and support		240.00
Payroll Expenses		
IN 19 Wages		8,969.88
Total Payroll Expenses		8,969.88
Total 202 Buildings & Churchyard (IN Payments)	17,999.97	25,128.77
203 Mission (OUT Payments)		
OUT 10 Publicity	226.11	31.98
OUT 12 Mission	385.70	183.50
OUT 17 Holiday club	58.20	
OUT 4 Community Cafe (Expenses)	2,621.25	2,287.61
OUT 5 Resource Manager		80.71
OUT 6 Sports Ministry Expenses		428.70
OUT 9 Toddler cafe expenses		204.11
Total 203 Mission (OUT Payments)	3,291.26	3,216.61
204 Parish & Partnerships (OF Payments)		
OF 1 Benefice request	43,232.00	38,682.00
OF 5 PCC expenses	2,249.95	4,277.96
OF 6 iKnow database		690.00
OF 8 Website	616.00	130.00
Total 204 Parish & Partnerships (OF Payments)	46,097.95	43,779.96
205 Worship (UP Payments)		
UP 1 Service expenses	564.60	290.73
UP 10 CCLI licences	739.37	702.28
UP 8 Flower Team	103.84	208.90
UP 9 Music/choir		149.99
Total 205 Worship (UP Payments)	1,407.81	1,351.90

The Yare Valley Churches

Financial Activities

January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
206 Restricted Fund (Payments)		
All Saint's Fund (Postwick)	920.00	1,600.50
IN17 Reordering Expenditure	1,535.50	
Norman Richardson (grave flowers) Fund	60.00	69.00
OF 9 Mission & Discipleship expenses	197.33	
OUT 14 Anna Chaplaincy	1,655.46	408.82
OUT 3 Wheelchair Accessible Vehicle	1,238.04	1,639.43
OUT-12 Community Pantry (Payments)	2,568.06	1,538.10
Total 206 Restricted Fund (Payments)	8,174.39	5,255.85
Payroll Expenses		
Pension	16.93	0.00
Wages	9,397.35	0.00
Total Payroll Expenses	9,414.28	0.00
Total Expenditures	£86,385.66	£78,733.09
NET OPERATING INCOME	£6,895.98	£3,846.53
NET INCOME/(EXPENDITURE)	£6,895.98	£3,846.53

The Yare Valley Churches

Balance Sheet

As of December 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Cash on hand	0.00	564.00
Santander Current (3961)	27,850.25	23,795.32
The CBF Church of England Deposit Fund	71,389.37	67,791.13
Total Cash at bank and in hand	£99,239.62	£92,150.45
NET CURRENT ASSETS	£99,239.62	£92,150.45
Creditors: amounts falling due within one year		
Current Liabilities		
Fees due to Norwich Diocese	1,033.00	827.00
Payroll Liabilities		
Nest pension	17.19	
Total Payroll Liabilities	17.19	
Total Current Liabilities	£1,050.19	£827.00
Total Creditors: amounts falling due within one year	£1,050.19	£827.00
NET CURRENT ASSETS (LIABILITIES)	£98,189.43	£91,323.45
TOTAL ASSETS LESS CURRENT LIABILITIES	£98,189.43	£91,323.45
TOTAL NET ASSETS (LIABILITIES)	£98,189.43	£91,323.45
Charity funds		
General Fund	26,919.77	28,095.75
Restricted Funds		
All Saints Fund (Postwick)	17,284.11	12,985.56
Anna Chaplaincy	1,118.98	1,624.44
Church Re-Ordering and Development	20,442.24	21,977.74
Church Vehicle (formerly WAV)	5,710.03	6,918.07
Community Pantry	8,256.79	967.05
Juliet Bloor Legacy Fund	8,335.22	8,335.22
Mission & Discipleship	5,937.19	6,134.52
Norman Richardson (grave flowers) Fund	671.00	771.00
St Michael & All Angels Fund (Braydeston)	1,517.00	1,517.00
Youth Mission support	1,997.10	1,997.10
Total Restricted Funds	71,269.66	63,227.70
Retained Earnings	-6,895.98	-3,846.53
Surplus/(Deficit)	6,895.98	3,846.53
Total Charity funds	£98,189.43	£91,323.45

Yare Valley Churches funds movement 2024

Restricted Funds 2024					Net movement in 2024
	Opening balance £	£	Receipts £	Expenses £	
Church Re-Ordering and Development	21,977.74		-	1,535.50	- 1,535.50
All Saints (Postwick) Fund	12,985.56		5,218.55	920.00	4,298.55
St Michael & All Angels (Braydeston) Fund	1,517.00		-	-	-
Anna Chaplaincy (formerly Summer in Brundall)	1,624.44		1,150.00	1,655.46	- 505.46
Church vehicle	6,918.07		30.00	1,238.04	- 1,208.04
Mission & Discipleship (formerly Interns)	6,134.52		-	197.33	- 197.33
Youth Mission Support	1,997.10		-	-	-
Juliet Bloor Legacy Fund	8,335.22		-	-	-
Norman Richardson (grave flowers) Fund	771.00		-	100.00	- 100.00
Community Pantry	967.05		9,857.80	2,568.06	7,289.74
Total of Restricted Funds	63,227.70		16,256.35	8,214.39	8,041.96
General Fund 2024	28,095.75		77,035.29	78,211.27	- 1,175.98

Total increase (all funds)

6,865.98

Total funds (as shown on the Balance Sheet 31/12/24)

98,189.43